

2022 Treasurer's Report

by Tom Henderson

The Society remains in good financial condition. Our investment in the Vanguard Wellesley Income Admiral Fund decreased in value by 9% in 2022; however, the S&P 500 Index declined by more than twice that amount. Increased donations in 2022 more than made up for the paper loss.

I want to thank the generous donors to the Society in 2022: The Bear Gulch Foundation (managed by the Rob Flint family), Andy Cameron, Bill Spindler, Jeff Rubin, Michele Raney, Gisela Dreschhoff, Leroy Mills, Boyd Allen, Bruce Dewald, Dagmar Cronn, Ron Thoreson, Skip Johnson, Steve Dibbern, Susan Gray, and Trina Baldwin.

Thanks also to the donors to the RV Hero Recovery Fund: George Denton, David Ferris, Lawrence Conrad, Steve Dibbern, Moki Kokoris, Boyd Allen, Bill Spindler, Bryan Chambers, James Bolenbaugh, Scott Borg, William McLean, Deneb Karentz, Dick Wolak, Margaret Amsler, Joan Boothe, Billy-Ace Baker, Front Street Shipyard, Ed Stump, Hamilton Marine, A.J. Oxton, Ann Peoples, Steve Theno, and Laurence Seaton.

2022 INCOME & EXPENSES

Income

Dues	\$5,198
Investment Income	\$4,397
Interest Income	\$19
2022 Gathering Registrations	\$10,088
2022 Gathering Auctions & Sales	\$6,300
Donations - General	\$10,893
Donations - RV Hero Fund	\$4,685

Total Income: \$41,580

Expenses

Admin. Costs (supplies, printing, postage)	\$1,105
Subscription Fees (Google, Zoom)	\$228
Website Costs (hosting, security)	\$311
PayPal Fees	\$364
2021 Gathering Refund	\$260
2022 Gathering Expenses	\$17,225
2024 Gathering Expenses	\$11,685
D&O Insurance	\$614
Cap and Mug Production	\$2,718
RV Hero Artifact Recovery	\$6,800
Film Conversion	\$260

Total Expenses: \$41,570

BALANCE \$10

2022 ASSETS & LIABILITIES

Assets

Bank Accounts	
Antarctican Society Checking	\$18,923
Antarctican Society Savings	\$259
Ruth Siple Fund	\$4,171
Investments	\$60,047

Total Assets: \$83,400

Liabilities

RV Hero Recovery Fund	\$385
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Total Liabilities: \$385

BALANCE \$83,015